



PRESS RELEASE

Date: 28. June 2023

**Business/M&A:**

## **Danish Halberg acquires high-quality food company Løgismose**

**The family owned company Halberg A/S is pleased to announce its acquisition of Løgismose, the high-quality food company. With this acquisition, ownership of Løgismose returns to its roots in Funen, Denmark. Halberg, renowned for its long-term commitment to businesses, aims to further develop Løgismose's unique position and range of exceptional products**

Halberg A/S has reached an agreement with private equity firm IK Partners to assume full ownership of Løgismose, which was originally founded in 1965 by Lene and Sven Grønlykke in the Danish village Broby. Løgismose, being one of the best known and most respected Danish brands, operates in the fast-moving consumer goods market, retailing to customers directly, online and through strategic cooperation with Denmark's largest retail chain, Salling Group. Main activities include production of dairy products and a variety of other high-end food products for retail sale, imports of wine and other delicacies and operating its own stores.

Frederik Halberg, CEO of Halberg A/S and the great-great-grandson of founder Harald Halberg, expressed his enthusiasm about the acquisition, stating:

"I strongly believe that Løgismose is the perfect match for Halberg. We share a dedication to the highest quality, innovation as well as a Funen origin, and we are proud and humbled to have the opportunity to contribute to the continued growth of Løgismose, ensuring an even more exceptional culinary experience for the many consumers who value the company's products."



Halberg is a diversified corporation involved in various industries, including tobacco product manufacturing, business clothing, hotel management, and property investment. The acquisition of Løgismose represents the addition of a fifth pillar to its business portfolio. Under the new ownership, Løgismose will continue its operations seamlessly. Jesper Uggerhøj, CEO of Løgismose, expressed his support for the long-term vision of the company, saying:

"We have had a good and active ownership with IK, which has helped us professionalise our business. Løgismose recently launched an ambitious sustainability strategy titled "Caring for people, animals and our nature" and we're generally looking towards a greener future in food. We look forward to the new ownership of Halberg A/S and in collaboration create even more value and savoury food products based on our shared origins at Funen."

CEO of IK Partners, Christopher Masek, is also pleased to have brought Løgismose well on its way, with a positive development in terms of both revenue and earnings. He sees it as a natural step to pass on the baton to a new group of owners, and says:

"It has been important for us to find a new long-term owner of Løgismose, and with Halberg A/S we have found just that. At the same time, we are pleased to be able to bring Løgismose closer to its roots on Funen."

Løgismose, will remain an independent company under Halberg A/S. The acquisition includes all shares and activities.

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**About Halberg A/S:** The Halberg Group is a family-owned company, headquartered in Svendborg, Denmark, with activities in tobacco production, hotel management, business clothing, property investment and asset management. The Halberg Group is also very committed to the local community in Svendborg and South Funen. More information at [halberg-as.dk](http://halberg-as.dk)

**About Løgismose A/S:** Løgismose, which was established in 1965, is today one of Denmark's strongest food brands, particularly known for high quality, dedicated focus on craftsmanship, ethical production, and the particularly good taste experience. Løgismose develops, produces, and purchases food and wine, which is distributed through its own stores and webshop, in the grocery trade as well as to companies, restaurants and hotels. More information at [loegismose.dk](http://loegismose.dk)

**About IK Partners' ownership: In 2015,** IK Partners acquired the majority of the shares in the merged Løgismose Meyers with a desire to strengthen two of the strongest names in the Danish food landscape. In 2019, the two companies were split, and in December 2022, Meyers was sold to English WSH. With the sale of Løgismose, IK's investment in the original Løgismose Meyers has now come to an end.